

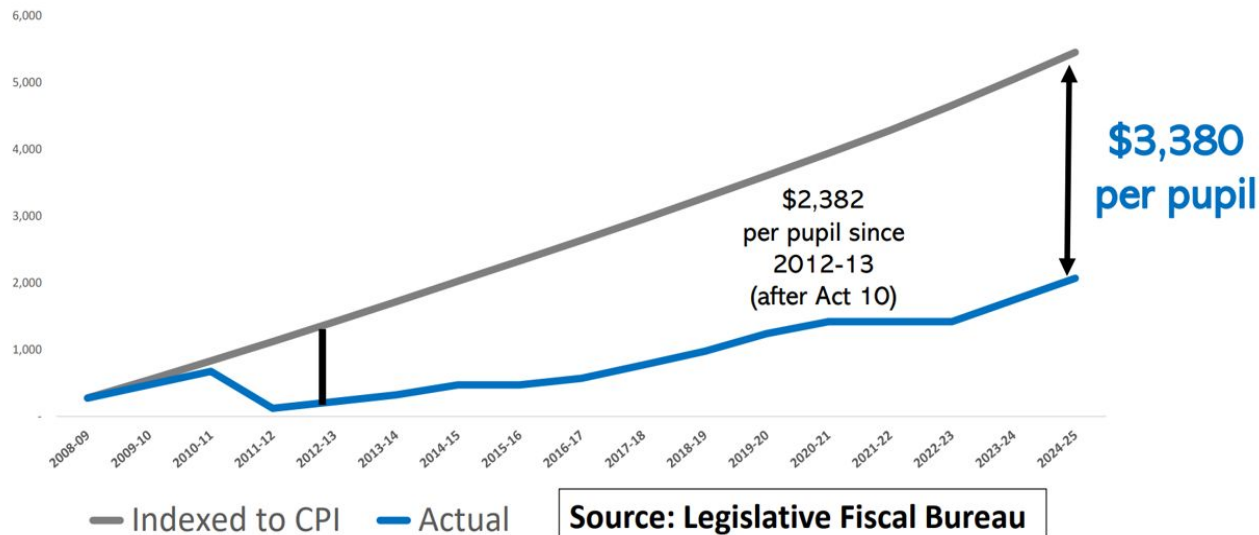
Current Financial Outlook

How did we get here?



Revenue Limit Imposed by the State

General school district revenues per pupil lag inflation by more than \$3,300 since 2009



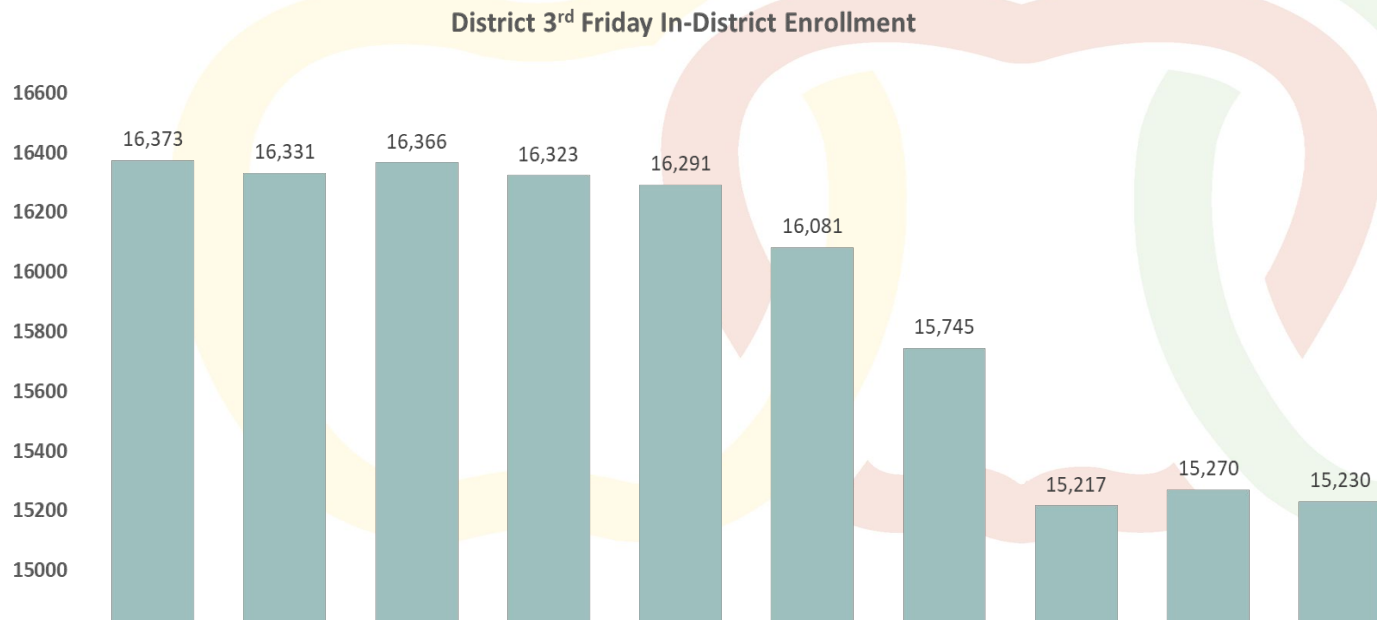
Difference = \$3,380 X 14,011 = \$47 million

43% of \$47 million = \$20 million additional tax levy

The additional \$20 million would add \$1.61 to our tax rate, or \$161 on \$100,000 of property



Enrollment Impact



Revenue Limit - CPI - Salaries

	2021-2022	2022-2023	2023-2024	2024-2025	Average
Revenue Increase	0%	0%	3.90%	2.75%	1.66%
CPI	1.23%	4.70%	8.00%	4.12%	4.51%
Salary Increase	3.30%	4.70%	6.47%	3.11%	4.31%
*Difference	\$3.3 million	\$4.7 million	\$2.6 million	\$400,000	\$2.64 million
**Cumulative		\$8.0 million	\$10.6 million	\$11.0 million	



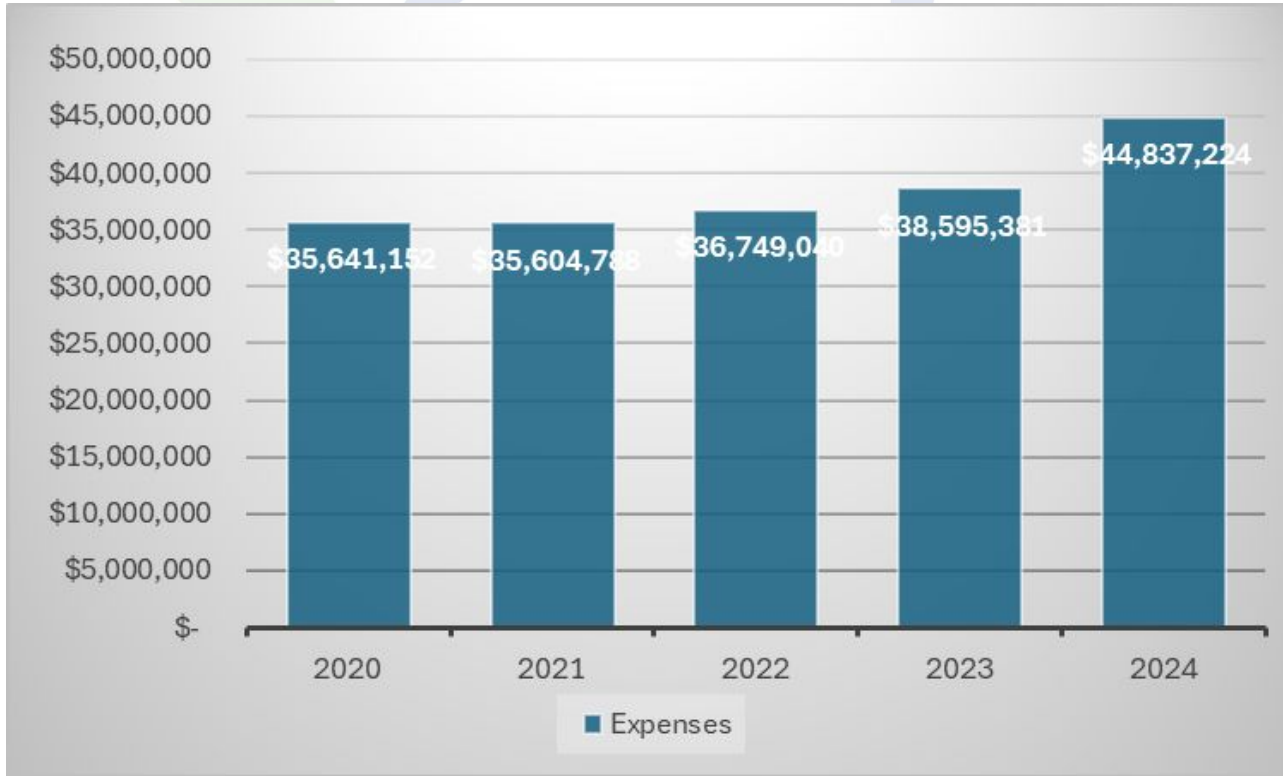
Operational Increases

In Past 5 Years: 2019-20 to 2023-24

Salaries	+ \$15.2million	15%
Health Plan	+ \$12.4million	50%
Contracted	+ \$ 7.8million	
• Transportation (+1.8)		50%
• Custodial (+1.4)		69%
• Software (as a service) (+2.9)		337%
• Special Ed/Mental Health Services (+1.7)		1517%
Other costs: Tech, security, utilities, insurance		



Special Education Costs



Voucher Impact

Year	Students
2015-2016	76
2016-2017	110
2017-2018	143
2018-2019	208
2019-2020	357
2020-2021	430
2021-2022	516
2022-2023	641
2023-2024	852
2024-2025	857

