

Budget Structural Deficit (updated 3/10/25)

2024-25 Fiscal Year		2025-26 Fiscal Year		2026-27 Fiscal year	
Beginning Fund Balance (1-time spend) (Unassigned FB)	\$15.3 million	Beginning Fund Balance (1-time spend)	\$4.5 million	Beginning Fund Balance (1-time spend)	-\$3.5 million
Revenue Increase	\$9.8 million	Revenue Increase (4.5 reg, .5 SPED)	\$5.0 million	Revenue Increase	\$4.5 million
Plus HRA discontinuation savings	\$.5 million	*State allocation (1-time spend)	\$1.0 million	*Plus decrease in operational expenses or increase revenue via referendum	\$10.0 million
		Plus HRA discontinuation savings	\$.5 million		
Minus structural deficit carryover	\$7.5 million	Minus structural deficit carryover	\$9.0 million	Minus structural deficit carryover	\$8.0 million
Minus health plan increase	\$4.4 million	**Minus health plan increase (8%)	\$3.0 million	**Minus health plan increase (8%)	\$3.0 million
Minus increases to operational expenses	\$3.8 million	***Minus increases to operational expenses	\$2.0 million		
Minus additional staffing (positions added)	\$0.6 million	Minus PTO?	\$.5 million		
Minus compensation increases	\$3.8 million				
Minus one-time expenses	\$1.0 million				
Ending Fund Balance	\$4.5 million	Ending Fund Balance	-\$3.5 million	Ending Fund Balance	\$0
Structural deficit to carry over	\$9.0 million	Structural deficit to carry over	\$8.0 million	Structural deficit to carry over	\$0

* Assumes release of funding for ELA materials purchased in 2024-2025

**Requires changes to health plan

***Requires changes to operations to reduce the increase

Note: Does not include compensation or staff increases

*Reversing our annual increase in operational costs to a decrease in operational costs will require a combination of staff and program reductions

**Requires changes to health plan

Note: Does not include compensation or staff increases