



BAIRD

# Redevelopment Authority of the City of Appleton, Wisconsin

February 12, 2025

## Summary of Mandatory Redemptions of Outstanding Debt

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## Taxable Lease Revenue Bonds, Series 2018

- Fox Cities Exhibition Center
  - Through April 1, 2025
    - Mandatory Redemptions of Principal: \$3,865,000
    - Includes scheduled \$915,000 mandatory redemption on April 1, 2025
    - Gross Debt Service Savings: \$8,310,850

# Appleton Debt Service Comparison

## ORIGINAL DEBT SERVICE<sup>(1)(2)</sup>

## DEBT SERVICE AFTER MANDATORY REDEMPTIONS<sup>(1)(2)</sup>

## DEBT SERVICE CHANGE

Callable: 27-'51 Callable 4/1/2026 @ Par

Mandatory redemptions can occur on 4/1 or 10/1

Calendar Year	ORIGINAL DEBT SERVICE <sup>(1)(2)</sup>				DEBT SERVICE AFTER MANDATORY REDEMPTIONS <sup>(1)(2)</sup>				DEBT SERVICE CHANGE		
	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL	INTEREST	TOTAL
2018			\$546,626	\$546,626			\$546,626	\$546,626	\$0	\$0	\$0
2019			\$1,311,904	\$1,311,904			\$1,311,904	\$1,311,904	\$0	\$0	\$0
2020	\$100,000	2.800%	\$1,310,504	\$1,410,504	\$100,000	2.800%	\$1,299,804	\$1,399,804	\$0	(\$10,700)	(\$10,700)
2021	\$100,000	2.890%	\$1,307,659	\$1,407,659	\$100,000	2.890%	\$1,286,259	\$1,386,259	\$0	(\$21,400)	(\$21,400)
2022	\$125,000	3.090%	\$1,304,282	\$1,429,282	\$125,000	3.090%	\$1,282,882	\$1,407,882	\$0	(\$21,400)	(\$21,400)
2023	\$150,000	3.150%	\$1,299,989	\$1,449,989	\$150,000	3.150%	\$1,260,934	\$1,410,934	\$0	(\$39,055)	(\$39,055)
2024	\$200,000	3.300%	\$1,294,326	\$1,494,326	\$200,000	3.300%	\$1,203,055	\$1,403,055	\$0	(\$91,271)	(\$91,271)
2025	\$225,000	3.410%	\$1,287,190	\$1,512,190	\$225,000	3.410%	\$1,141,349	\$1,366,349	\$0	(\$145,841)	(\$145,841)
2026	\$270,000	3.510%	\$1,278,615	\$1,548,615	\$270,000	3.510%	\$1,113,193	\$1,383,193	\$0	(\$165,422)	(\$165,422)
2027	\$315,000	3.620%	\$1,268,175	\$1,583,175	\$315,000	3.620%	\$1,102,753	\$1,417,753	\$0	(\$165,422)	(\$165,422)
2028	\$360,000	3.720%	\$1,255,778	\$1,615,778	\$360,000	3.720%	\$1,090,356	\$1,450,356	\$0	(\$165,422)	(\$165,422)
2029	\$410,000	3.820%	\$1,241,251	\$1,651,251	\$410,000	3.820%	\$1,075,829	\$1,485,829	\$0	(\$165,422)	(\$165,422)
2030	\$465,000	3.870%	\$1,224,422	\$1,689,422	\$465,000	3.870%	\$1,059,000	\$1,524,000	\$0	(\$165,422)	(\$165,422)
2031	\$520,000	3.920%	\$1,205,232	\$1,725,232	\$520,000	3.920%	\$1,039,810	\$1,559,810	\$0	(\$165,422)	(\$165,422)
2032	\$580,000	3.970%	\$1,183,527	\$1,763,527	\$580,000	3.970%	\$1,018,105	\$1,598,105	\$0	(\$165,422)	(\$165,422)
2033	\$645,000	4.020%	\$1,159,050	\$1,804,050	\$645,000	4.020%	\$993,628	\$1,638,628	\$0	(\$165,422)	(\$165,422)
2034	\$800,000	4.030%	\$1,129,965	\$1,929,965	\$800,000	4.030%	\$964,543	\$1,764,543	\$0	(\$165,422)	(\$165,422)
2035	\$875,000	4.030%	\$1,096,214	\$1,971,214	\$875,000	4.030%	\$930,792	\$1,805,792	\$0	(\$165,422)	(\$165,422)
2036	\$950,000	4.030%	\$1,059,440	\$2,009,440	\$950,000	4.030%	\$894,018	\$1,844,018	\$0	(\$165,422)	(\$165,422)
2037	\$1,030,000	4.030%	\$1,019,543	\$2,049,543	\$1,030,000	4.030%	\$854,121	\$1,884,121	\$0	(\$165,422)	(\$165,422)
2038	\$1,115,000	4.030%	\$976,321	\$2,091,321	\$1,115,000	4.030%	\$810,899	\$1,925,899	\$0	(\$165,422)	(\$165,422)
2039	\$1,115,000	4.130%	\$930,829	\$2,045,829	\$1,115,000	4.130%	\$765,407	\$1,880,407	\$0	(\$165,422)	(\$165,422)
2040	\$1,210,000	4.130%	\$882,818	\$2,092,818	\$1,210,000	4.130%	\$717,396	\$1,927,396	\$0	(\$165,422)	(\$165,422)
2041	\$1,315,000	4.130%	\$830,677	\$2,145,677	\$1,315,000	4.130%	\$665,255	\$1,980,255	\$0	(\$165,422)	(\$165,422)
2042	\$1,420,000	4.130%	\$774,199	\$2,194,199	\$1,420,000	4.130%	\$608,777	\$2,028,777	\$0	(\$165,422)	(\$165,422)
2043	\$1,535,000	4.130%	\$713,178	\$2,248,178	\$1,535,000	4.130%	\$547,756	\$2,082,756	\$0	(\$165,422)	(\$165,422)
2044	\$1,655,000	4.230%	\$646,477	\$2,301,477	\$1,655,000	4.230%	\$481,055	\$2,136,055	\$0	(\$165,422)	(\$165,422)
2045	\$1,785,000	4.230%	\$573,721	\$2,358,721	\$1,785,000	4.230%	\$408,299	\$2,193,299	\$0	(\$165,422)	(\$165,422)
2046	\$1,920,000	4.230%	\$495,361	\$2,415,361	\$1,920,000	4.230%	\$329,939	\$2,249,939	\$0	(\$165,422)	(\$165,422)
2047	\$2,060,000	4.230%	\$411,184	\$2,471,184	\$2,060,000	4.230%	\$245,762	\$2,305,762	\$0	(\$165,422)	(\$165,422)
2048	\$2,215,000	4.230%	\$320,767	\$2,535,767	\$2,215,000	4.230%	\$155,345	\$2,370,345	\$0	(\$165,422)	(\$165,422)
2049	\$2,375,000	4.280%	\$223,095	\$2,598,095	\$2,375,000	4.280%	\$57,673	\$2,432,673	\$0	(\$165,422)	(\$165,422)
2050	\$2,545,000	4.280%	\$117,807	\$2,662,807	\$160,000	4.280%	\$3,424	\$163,424	(\$2,385,000)	(\$114,383)	(\$2,499,383)
2051	\$1,480,000	4.280%	\$31,672	\$1,511,672	\$0	4.280%	\$0	\$0	(\$1,480,000)	(\$31,672)	(\$1,511,672)
<b>Total</b>	<b>\$31,865,000</b>		<b>\$31,711,795</b>	<b>\$63,576,795</b>	<b>\$28,000,000</b>		<b>\$27,265,945</b>	<b>\$55,265,945</b>	<b>(\$3,865,000)</b>	<b>(\$4,445,850)</b>	<b>(\$8,310,850)</b>

Term Bond
Callable
Mandatory Redemptions

- \* 2051 maturity reflects \$500,000 mandatory redemption on April 1, 2020.
- \* 2051 maturity reflects \$825,000 mandatory redemption on April 1, 2023.
- \* 2051 maturity reflects \$155,000 mandatory redemption on October 1, 2023.
- \* 2050 maturity reflects \$250,000 mandatory redemption on October 1, 2023.
- \* 2050 maturity reflects \$805,000 mandatory redemption on April 1, 2024.
- \* 2050 maturity reflects \$415,000 mandatory redemption on October 1, 2024.
- \* 2050 maturity reflects scheduled \$915,000 mandatory redemption on April 1, 2025.

(1) The bonds are subject to mandatory redemption at par from surplus Exhibition Center Room Taxes.

(2) DSRF of \$2,414,308.66 and stabilization fund of \$900,000 will be applied to final payment.