

2024-2025
Mid-Year
Budget
Update

Success for Every Student,
Every Day



APPLETON AREA
— SCHOOL DISTRICT —

Approved 2024-2025 Budget

\$336 million



Federal



**Non-Revenue Limit State Aid
Revenue Limit State Aid**



Local Property Taxes

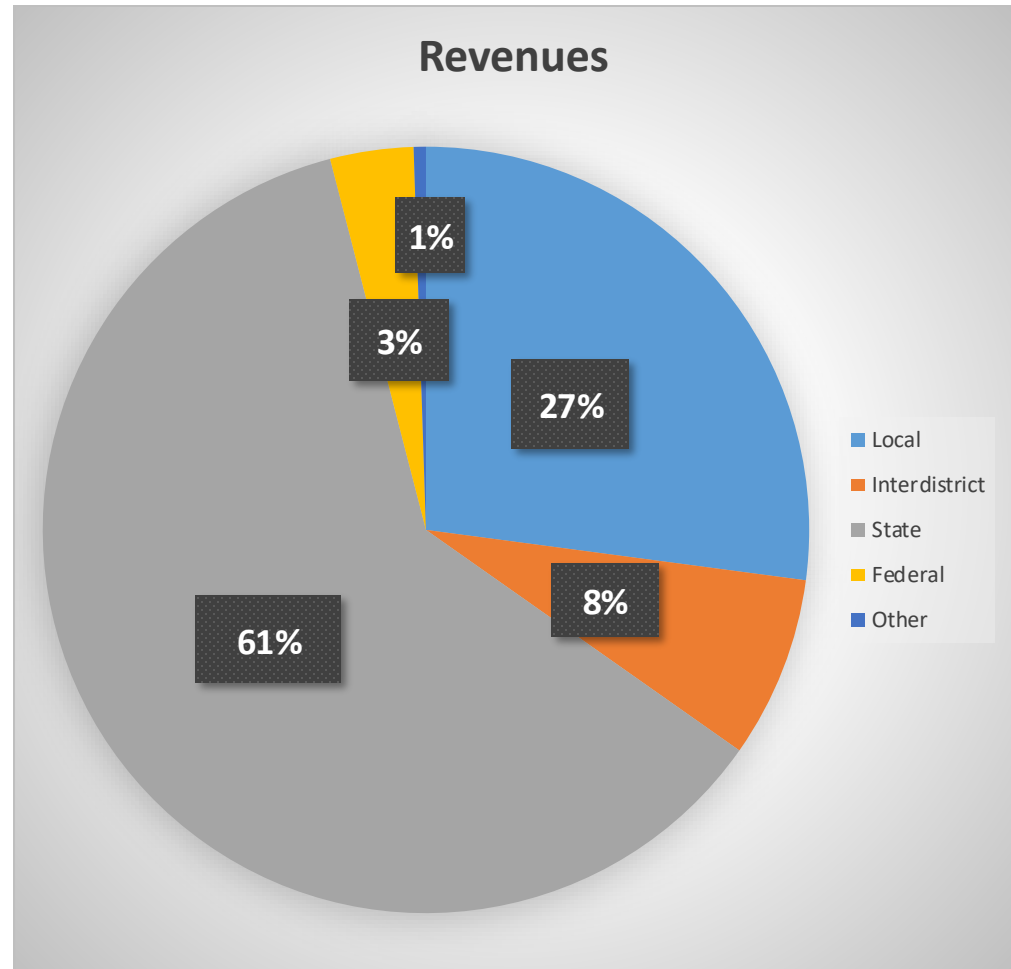
2024-2025 Aid & Tax Levy

- **Revenue Limit increases to \$11,729.33 per member**
 - \$325 from State budget and
 - additional from the Operational Referendum in 2022
- **State Equalization Aid increased**
 - by \$10,325,878 (9.9%) to \$114,883,926.
- **Private school vouchers increased**
 - by \$843,286 to a total of \$8,304,393
- **Tax Levy decrease by \$2,335,239 to \$75,849,170**
- **Levy for Debt repayment = \$14,848,891**
- **Mill rate of \$6.10 is the lowest tax rate in 40 years**

2024-2025 Revenues

General Fund Revenues

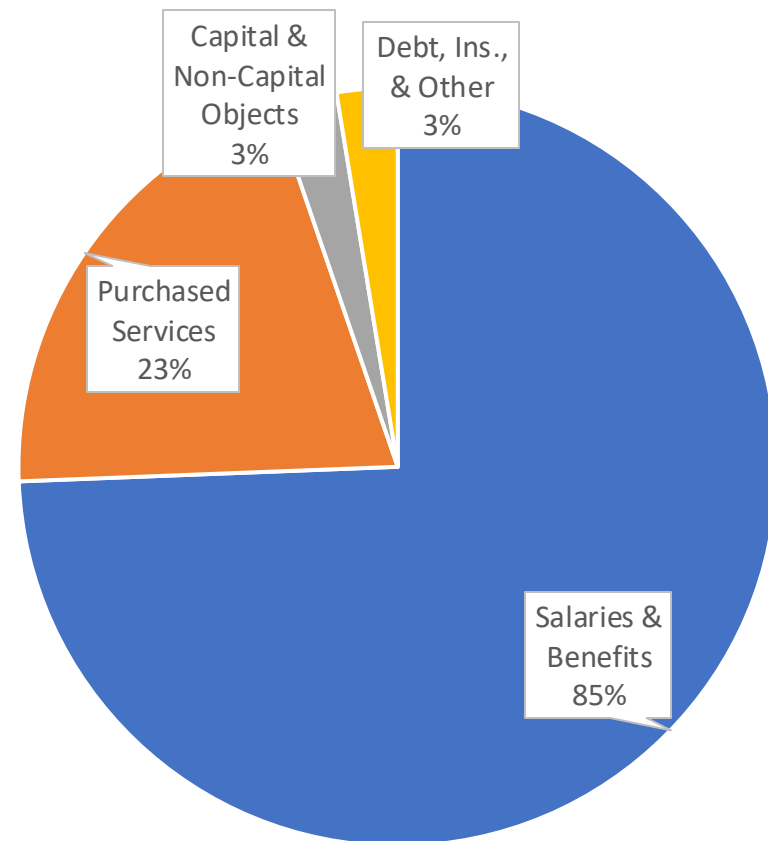
- Total Increase of \$5,027,588 over 2023-24
- **Total \$214,361,506**
- State Aids and grants up \$10.5 million
- Local revenues down \$6.3 million
- Interdistrict (OE) is up \$1.6 million
- Federal grants down \$1.86 million



2024-2025 Expenses

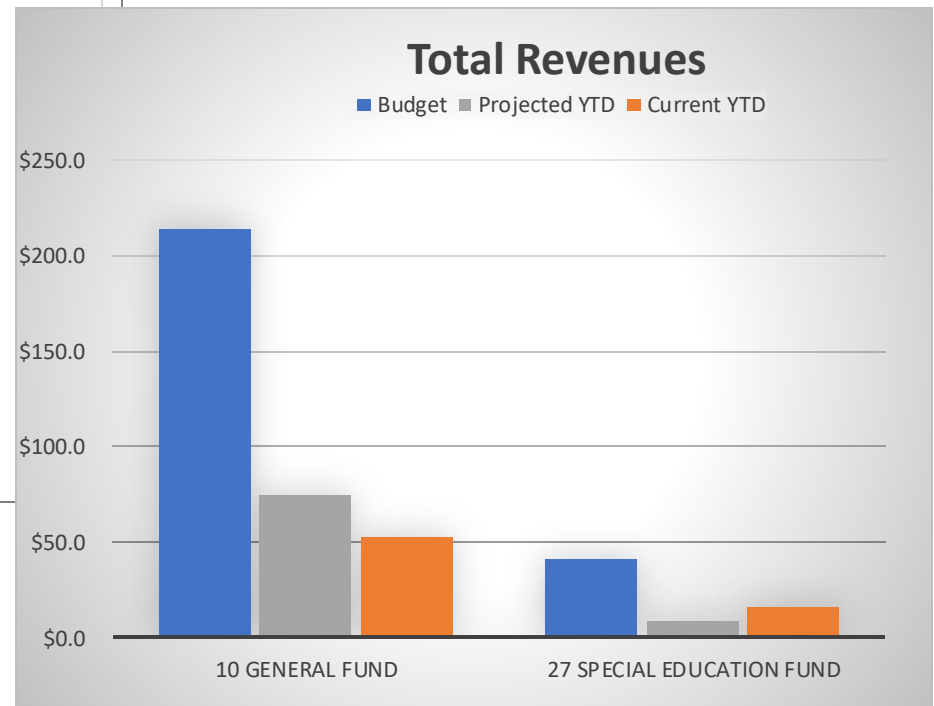
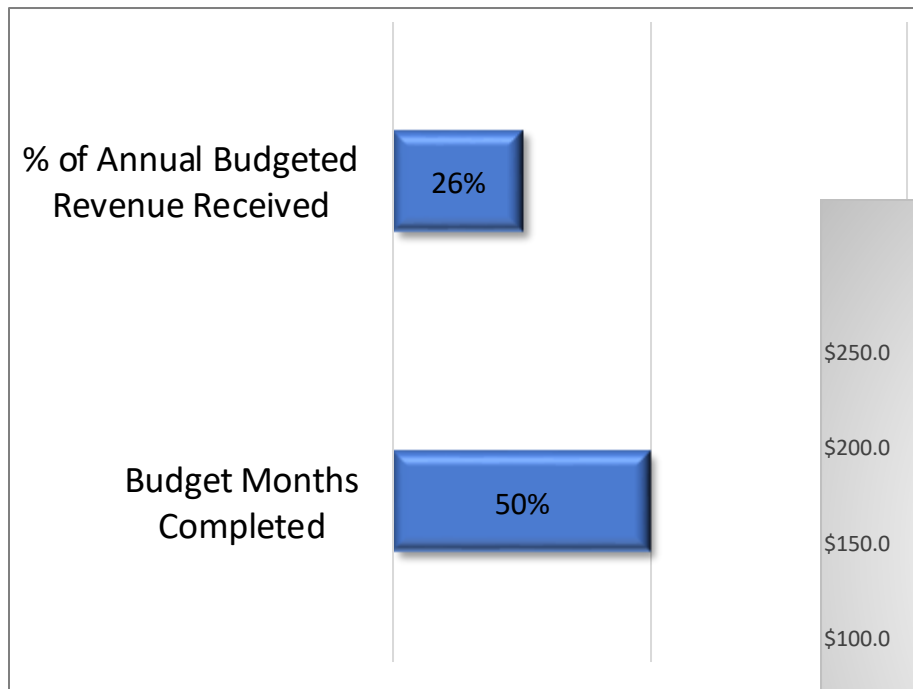
- Staffing and Compensation increases \$5.4 million
- Benefit increases \$5.6 million
- Purchased Services increases \$2.2 million
- Total \$225,298,636

General & Special Ed Expenditures



Percentage of Annual Revenue Received

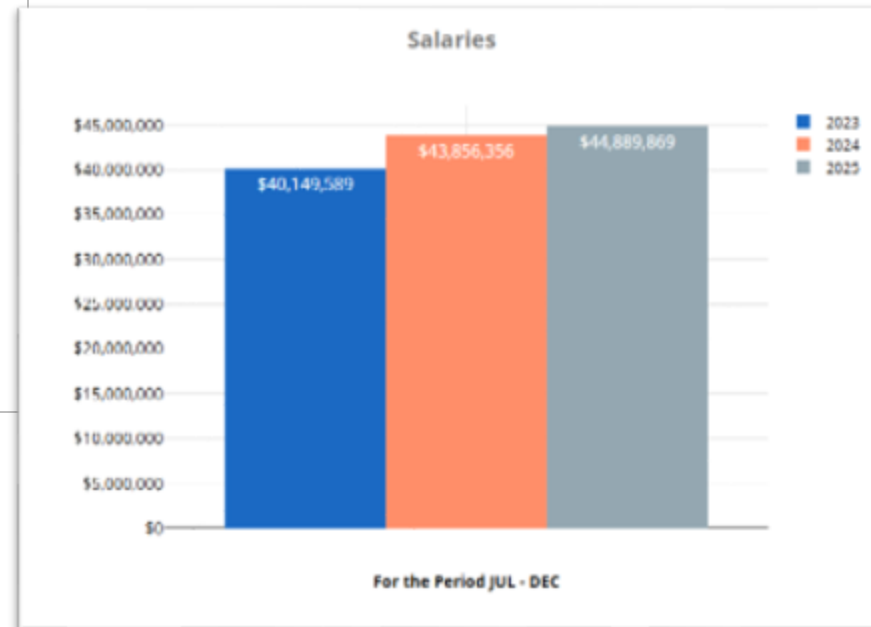
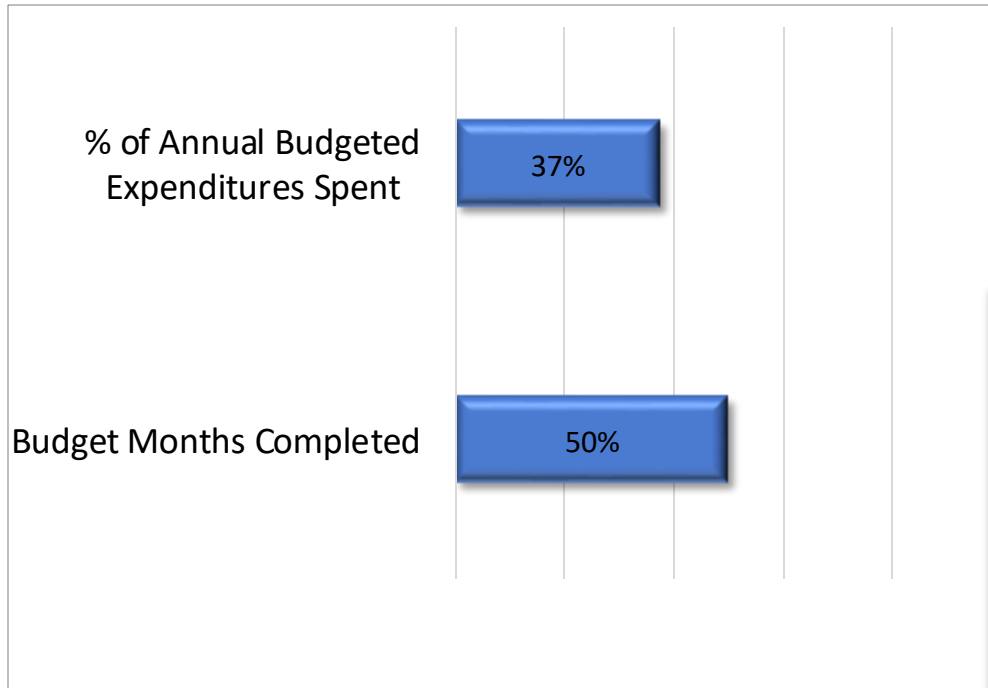
Revenue received through December totals \$55,596,500 of the annual budgeted total of \$214,361,500. The amount of budgeted revenue remaining is \$158,765,000.



Percentage of Annual Budget Expended

Expenditures through December total \$82,299,744 of the annual budgeted total of \$225,298,636.

The amount of budgeted expenditures remaining is \$142,998,892.



2024-2025 Other Funds

Other Funds Expenditure Budgets:

- Funds 21 & 29
 Other Special Projects **\$ 3,337,850**
- Fund 39 Referendum Debt **\$12,848,891**
- Fund 41 & 49 Capital Projects **\$65,575,000**
- Fund 50 Food Service **\$9,015,160**
- Fund 80 Community Services **\$2,851,508**

Questions?



APPLETON AREA
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