2023-2024 Year-End

Budget Presentation



Success for Every Student, Every Day

Agenda

Summary of 2023-2024 Fiscal Year

What changed from the original budget

Expected ending Fund balance

2023 – 2024 Fiscal Summary

Fund 10 - Revenues

- First year of the biennial State budget.
 - Increase in the Revenue Limit to \$11,000 per student
 - State aid and general tax levy up slightly
 - Increase in levy for private vouchers
- Increase in Interest Income
- ESSER funding dropped to \$2.6 million (was \$7.1mil in 21-22 and \$5.8mil in 22-23)



2023 – 2024 Fiscal Summary

Fund 10 - Revenues

- Total budget
 - Original = \$208.0 million
 - Revised = \$209.3 million
- Actual year end (unaudited) total = \$209.3 million



2023 – 2024 Fiscal Summary

Fund 10 - Expenditures

- Total budget
 - Original = \$211.2 million
 - Revised = \$214.9 million
- Actual year end (unaudited) total = \$217.8 million





2023-2024 Expense Changes Budget to Actual

- Employee Health Plan \$2.9 million
- Staffing/Compensation increases \$1.8 million
- Purchase of condo \$900,000
- Purchase of new ELA materials \$1 million



2023-2024 Fund Balance

Fund Balance (General Fund 10)

Ending Balance for 2022-2023

\$62,538,776

• Restricted/Assigned

\$44,062,713

Unassigned

\$18,476,063

Revenues - Expenses 2023-2024

-\$8,421,543

Ending Balance for 2023-2024

\$54,117,233

Restricted/Assigned

\$38,852,043

Unassigned

\$15,265,190



Questions?