

2023–2024 Year–End Budget Presentation



Success for Every Student, Every Day

Agenda

- **Summary of 2023-2024 Fiscal Year**
- **What changed from the original budget**
- **Expected ending Fund balance**

2023 – 2024 Fiscal Summary

Fund 10 - Revenues

- Total budget
 - Original = \$208.0 million
 - Revised = \$209.3 million
- Actual year end (unaudited) total = \$209.3 million



2023 – 2024 Fiscal Summary

Fund 10 - Expenditures

- Total budget
 - Original = \$211.2 million
 - Revised = \$214.9 million
- Actual year end (unaudited) total = \$217.8 million



2023-2024 Expense Changes Budget to Actual

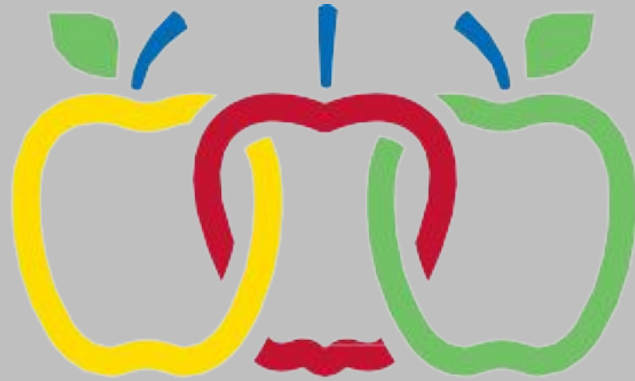
- Employee Health Plan - **\$2.9 million**
- Staffing/Compensation increases - **\$1.8 million**
- Purchase of condo - **\$900,000**
- Purchase of new ELA materials - **\$1 million**



2023-2024 Fund Balance

Fund Balance (General Fund 10)

Ending Balance for 2022-2023	\$62,538,776	
• Restricted/Assigned		<u>\$44,062,713</u>
• Unassigned		\$18,476,063
Revenues - Expenses 2023-2024	-\$8,421,543	
Ending Balance for 2023-2024	\$54,117,233	
• Restricted/Assigned		<u>\$38,852,043</u>
• Unassigned		\$15,265,190



APPLETON AREA
— SCHOOL DISTRICT —

Questions?