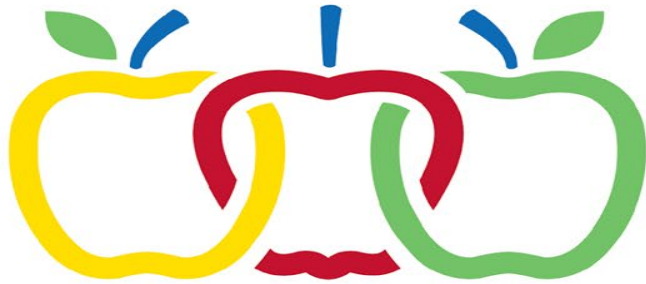


Board Work Session, October 11, 2021
Future Needs - Potential Referendum



APPLETON AREA
— SCHOOL DISTRICT —



AGENDA

- **Review of September 30th Work Session**
- **Discussion**
- **Direction**
 - Start planning immediately for April referendum
 - Start planning for a 2022-2023 referendum
 - Take no action at this time



Outcome (March 2020):

Capital Referendum: allowing the District to issue a bond to pay for:

✓ Build a new elementary school	\$30 million
✓ Build additions at middle schools	\$32 million
✓ Remodel elementary schools	\$11 million
✓ Build additions at high schools	<u>\$25 million</u>
	\$98 million

*Construction costs have increased

Operational Referendum: Ongoing costs **\$1.6 million per year**



*Reduce K-3 class sizes at non-AGR schools by adding 36 teachers = \$3,117,000 per year

Would add \$.30 to the tax rate, or **\$30** in taxes on a property valued at \$100,000





*Add 4 STEM paraprofessionals in grades 6 – 8 = \$170,000

*Add 12 STEM elementary teachers = \$1,000,000 per year

Would add \$.12 to the tax rate, or **\$12** in taxes on a property valued at \$100,000





Operational Referendum:

- Annual staffing and operating new spaces = **\$1.6 million**
- Annual staffing of additional K-3 teachers = **\$3.1 million**
- Annual staffing of STEM Labs = **\$1.2 million**



The estimated increase to a taxpayer's annual property tax would be between **\$30** and **\$40** for each \$100,000 of their home's value.





Levy Year	Levy Amount	Equalized Value	Tax Rate	Debt Payment	Defeasance Included in Debt Payment
2020-2021	\$71,953,238	\$9,014,775,214	\$7.96	\$9,077,692	\$4,500,000

*All debt will be paid off in the spring of 2023

*Savings on interest from four years of defeasance = **\$3,913,518**



Our Financial Referendum Window

	2022	2023
Spring Primary	02/15/2022	02/21/2023
Adopt and file resolution(s) by*:	12/07/2021	12/13/2022
Spring General	04/05/2022	04/04/2023
Adopt and file resolution(s) by*:	01/25/2022	01/24/2023
Fall Primary	08/09/2022	
Adopt and file resolution(s) by*:	05/31/2022	
Fall General	11/08/2022	
Adopt and file resolution(s) by*:	08/30/2022	



April 2022		November 2022		April 2023	
October	Survey staff and community	February	Survey staff and community	September	Survey staff and community
November	Analyze survey results	April - May	Analyze survey results	Oct - Nov	Analyze survey results
December	BOE considers referendum	June - July	BOE considers referendum	December	BOE considers referendum
January 25 th	BOE approves resolution	August 30 th	BOE approves resolution	January 24 th	BOE approves resolution
Feb - March	Information to Community	Sept - Oct	Information to Community	Feb - March	Information to Community
April 5 th	Vote	Nov 8 th	Vote	April 4 th	Vote





- Start planning immediately for April referendum
- Start planning for a 2022-2023 referendum
- Take no action at this time

